

Top uranium producing companies in the world

Kazakhstan, Canada and Australia are the major producers of uranium, accounting for more than two-thirds of the world's production. The top 10 uranium producing companies control 86% of the world's uranium production. Here is the list of top uranium producing companies in the world:

1/Kazatomprom (Kazakhstan) 21%

World's largest producer, 12,488 tons U in 2017, or 21% of world production. Has largest reserve base in the industry, with reserves of 300 ktU. Operates 26 deposits grouped into 13 mining assets located in Kazakhstan.

2/Cameco (Canada) 15%

One of the world's largest publicly traded uranium companies. In 2017, the company produced 9,155 tons U, or 15% of world production. Their operations in Canada and Kazakhstan can produce over 53 million pounds annually, and has nearly 458 million pounds of proven and probable uranium reserves on three continents.

3/Orano (France) 13%

In 2017, the company produced 8,031 tons U, accounting for 13% of the world's uranium production. Produces and enriches to make fuel for nuclear reactors. Main uranium production sites are in Canada, Niger and Kazakhstan. In April 2017, Orano signed a strategic agreement with KazAtomProm to strengthen cooperation in uranium mining.

4/Uranium One (Russia) 7%

A wholly owned by Rosatom, it is a Canadian uranium mining company with headquarters in Toronto, Ontario. The company produced 5,102 tons U in 2017, and is responsible for Rosatom's uranium production outside the Russian Federation. It is also engaged in the exploration and development of uranium properties, in Kazakhstan, the US, Tanzania and other countries. The firm generates a significant part of its revenues from the sale of uranium concentrates. It sells its uranium to major nuclear utilities in Russia, Europe, North America, South America, Middle East and Asia.

5/CNNC & CGN (China) 4%

Produced 3,897 tons U in 2017, or 4% of the world's uranium production. China National Uranium (CNUC) is a CNNC subsidiary that is involved in uranium mining domestically and internationally.

6/ARMZ Uranium Holding (Russia) 5%

It produced 2,917 tons U in 2017, accounting for 5% of the total uranium production in the world. Manages Russian uranium mining assets in the Trans-Baikal, the Republic of Buryatia, and Kurgan region.